



# COVID-19 SME Business Supports Matrix Tracker

## July 2020 - Job Stimulus Update

### Larger Scale Funding

AGENCY	SUPPORT NAME	FACILITY / FUNDING TYPE	COST / BUSINESS CRITERIA	SECURITY / PURPOSE	DURATION
<b>SBCI</b> <a href="http://www.sbc.gov.ie">www.sbc.gov.ie</a>	Covid-19 Working Capital Loan Scheme	€25K - €1.5M	Max 4%. Less than 500 employees	1st €500K unsecured	1 - 3 Years
	Future Growth Loan Scheme	€100K - €3M	3.5% - 4.5%	1st €500K unsecured	8 - 10 Years
	€2 billion COVID-19 Credit Guarantee Scheme	€10K - €1M	TBC - Interest rates will be below market rate	80% Government guarantee	3 months to 6 years
<b>Enterprise Ireland</b> <a href="http://www.enterprise-ireland.com">www.enterprise-ireland.com</a>	SME Sustaining Enterprise Fund	€25K - €50K [4% fee on repayable amount]. Up to 50% non-repayable	SME - Manufacturing / Internationally traded service. Turnover/Profits down 15% or more	Support business continuity	3-6 month period for repayable advances
	Sustaining Enterprise Fund	Up to €800K [4% annual fee on the repayable amount] Up to 50% will be non-repayable, with max. non-repayable support of €200K	SME - Manufacturing / Internationally traded service. 10 or more full-time employees. Turnover/Profits down 15% or more	Restructure & transform business	Repayable advances are due for repayment in years 4 and 5. 0% administration fee in first six months
<b>Ireland Strategic Investment Fund (ISIF)</b> <a href="http://www.isif.ie">www.isif.ie</a>	€2 billion Pandemic Stabilisation and Recovery Fund (PSRF)	No upper limit and no minimum amount specified. Individual investments expected to be in excess of €10 million	Greater than 250 employees or €50m+ T/O pa. On commercial terms - must generate a return for ISIF	Access to capital and support business continuity as a result of Covid-19	Varies. Options include commercial investment, co-investment, and double bottom line
<b>Local Enterprise Office</b> <a href="http://www.localenterprise.ie">www.localenterprise.ie</a>	Microfinance Ireland Covid-19 Business Loan	€5K - €50K Loan Rates TBC – Rate is being adjusted to below market rates and will include grants equivalent to 0% interest on the first year	Micro Ent = <10 employees, T/O >2M	Supports businesses who have been impacted negatively by Covid-19. Provide finance where not financed by banks	Up to 3 years. Fixed repayments, no penalty for early repayment



# COVID-19 SME Business Supports Matrix Tracker

## July 2020 – Job Stimulus Update

### Smaller Scale Funding – Primarily grants and income supports

AGENCY	SUPPORT NAME	FACILITY / FUNDING TYPE	COST / BUSINESS CRITERIA	SECURITY / PURPOSE	TIMELINES / OTHER INFORMATION
<b>Government</b> <a href="http://www.gov.ie">www.gov.ie</a>	Enhanced Restart Grant	€4K - €25K Grant	<250 employees & <€100,000 T/O per EE. Firms can apply for a 2 <sup>nd</sup> top-up payment to a total value of the revised grant levels	Provide additional support for micro and small enterprises	Based on 2019 rates bill - €25K cap.
	Tax Debt Warehousing	Cash flow support	Applies to businesses in all sectors	VAT & PAYE tax debt deferral	Tax deferral period + 12 mth warehousing
	Employment Wage Support Scheme	Flat rate of €203 p/employee per week	30% decrease in T/O	Support employee retention	To April 2021 – succeeding TWSS July 2020
	Enterprise Support Grant	A once-off grant of up to €1,000	Self-employed people not liable for commercial rates, in receipt of the Covid-19 PUP, <10 employees and < €1 million T/O	To re-start businesses which were closed due to Covid-19	DEASP will provide information on how to access the grant over the coming weeks
	Commercial Rates	Short-term cash flow support	Granted to all businesses (with limited exceptions)	Waiver of commercial rates	6 months to end of September 2020
<b>Local Enterprise Office</b> <a href="http://www.localenterprise.ie">www.localenterprise.ie</a>	Trading Online Voucher Scheme	€2.5K Grant	Micro Ent = <10 employees, T/O < €2M	To establish a low-cost online retail presence and generate new business sales	100% funded
<b>Enterprise Ireland</b> <a href="http://www.enterprise-ireland.com">www.enterprise-ireland.com</a>	Business Financial Planning Grant	€5K Grant	E.I. Client or Manufacturing / Internationally traded service. T/O /Profits down 15% or more	Develop a robust financial plan	100% funded
	Business Process Improvement Grant	€2.5K Grant	E.I. Client or Manufacturing / Internationally traded service. T/O /Profits down 15% or more	Business process improvement	100% funded
	Covid-19 Online Retail Scheme	€10K - €40K (max. 80% of the project eligible costs)	Irish-owned retail enterprise that had 10 or more full-time EE's on / before 29 Feb 2020 and have an existing online presence.	To achieve a step change in online capability	Call 1 in April 2020 resulted in €6.5m in grants. A second call is due to issue soon.
<b>IDA / Enterprise Ireland</b> <a href="http://www.idaireland.com">www.idaireland.com</a> <a href="http://www.localenterprise.ie">www.localenterprise.ie</a>	Covid-19 Products Scheme	Grant aid of up to 50% of eligible capital investment. Eligible expenditure from 1st of February 2020 is permitted.	The company must not have been in financial difficulty on 31 of December 2019. Details on the opening of the scheme yet to be released.	Facilitate R&D of Covid-19 products and enable the construction / upgrading of infrastructures that contribute to the development Covid-19 relevant products.	Projects must be approved and the grant agreement signed by 31st of December 2020.